

10 MARKETS

# Adani Group firms' mcaps sink below ₹1 trillion

FE BUREAU  
Mumbai, February 27

**SHARES OF ADANI** Group companies were under pressure on Monday, with the group's market capitalisation slipping to below ₹7 trillion.

The group's mcap eroded by another ₹34,000 crore on Monday, taking the total mcap erosion to 6.4% or about ₹12.37 trillion since the release of the Hindenburg Research report.

Flagship Adani Enterprises' mcap stood at ₹1.36 trillion as of Monday, 6.5% below the value of ₹3.92 trillion till January 24. Shares of the company slid 9.7% on the bourses on Monday to ₹1,187 apiece.

Adani Total Gas, Adani Green Energy and Adani Transmission have shed more than three-fourths of their value since January 24. All these stocks have been consistently hitting the lower circuit since the release of the report and exchanges have tweaked the daily limit for the stocks to 5% from 20% as the selloff worsened.

Adani Wilmar, Ambuja Cements and NDTV have lost over a third of their value in this period, while Adani Power's mcap is down by half.

Nine of the 10 Adani group shares ended in the red on the bourse on Monday. Adani Total

**IN A FREE FALL**

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Gas, Adani Transmission, NDTV, Adani Wilmar, Adani Energy and Adani Green were down 5% on Monday. ACC shed 2%.

The continued selling came as the conglomerate began a series of investor meetings at a third of their value in this period, while Adani Power's mcap is down by half.

Nine of the 10 Adani group shares ended in the red on the bourse on Monday. Adani Total

Enhanced Index Equity ESG UCITS ETF sold roughly 1,350 shares it had held in the company since July last year.

The Adani Group had begun discussions with global credit funds to raise up to \$400 million in debt against assets of a key coal port that makes up a large portion of the conglomerate's Australian exports of the solid fossil fuel from the controversial Carmichael mine, according to reports.

Proxy advisory firm SES said that Adani Group needs to provide a third-party audit of accounts to allay fears of shareholders even as the concern over group debt may be overstated; as its businesses are independently resilient.

"In addition to the response to Hindenburg, who is not a stakeholder, Adani must care for its stakeholders (investors and lenders) and address all areas of concern. An independent third-party confirmation of its accounts would go a long way in establishing and restoring credibility," said the report.

The \$3-billion debt taken for the acquisition of Ambuja Cements in 2018 and maturing in March 2024 will be a key obligation for the group, according to a report by Bernstein, a research firm. The Ambuja warrants require a fund infusion of ₹1,000 crore by April 2024.

The JP Morgan Global Emerging Markets Research Enhanced Index Equity ESG UCITS ETF loaded more than 70,000 shares in cement manufacturer ACC, exiting a stake it held since May 2021, according to a Bloomberg report. JP Morgan AC Asia Pacific ex Japan Research

Hong Kong on Tuesday and Wednesday. Chief financial officer Jugeshinder Singh and corporate finance head Anupam Misra will attend the meetings, reports Bloomberg.

The JP Morgan Global Emerging Markets Research Enhanced Index Equity ESG UCITS ETF loaded more than 70,000 shares in cement manufacturer ACC, exiting a stake it held since May 2021, according to a Bloomberg report. JP Morgan AC Asia Pacific ex Japan Research

# Nilekan family trust likely to make 3.7x returns in Divgi IPO

GEETA NAIR  
Pune, February 27

**NANDAN NILEKAN** FAMILY-BACKED auto component company, Divgi TorqTransfer Systems (DTTS), will come up with its first initial public offer of this year. The Pune-based company's ₹41.2 crore IPO will open on March 1 in the price band of ₹560-590 per equity share of face value of ₹5 each. The offer closes on March 3. Bids can be made for a minimum of 25 equity shares and in multiples of 25 equity shares thereafter.

Nilekan has invested in the company through their NRJN Family Trust, which owns 8.70% shareholding of the company. The Nilekan family trust would be selling up to 1.4 million shares of Divgi TorqTransfer in this offer for sale. The average cost of acquisition of these shares for the trust was ₹125.28, which will yield 3.5x to 3.7x returns. They own a total of

2.4 million shares. The offer for sale also comprises up to 2.25 million shares of Oman India Joint Investment Fund. Oman India Joint Investment Fund II owns 21.71% of the company at an average cost of ₹167.30 per equity share, with returns expected to be between 2.34x and 2.61x.

The IPO comprises a fresh issue of equity shares aggregating up to ₹180 crore of fresh issue and an offer for sale of up to 3.9 million shares of ₹232.12 crore. The company

proposes to utilise the proceeds of the fresh issue towards funding capital expenditure for its manufacturing facilities and general corporate purposes.

Itendra Divgi, managing director, Divgi TorqTransfer Systems, said companies like theirs were a contributor to the India story and the company remained fully confident to sail through the market with its IPO despite prevailing market conditions.

Divgi TorqTransfer Systems is a supplier of torque transfer systems, transmission systems, synchronizers and components to automotive OEMs and is the largest supplier of transfer case systems to passenger vehicle manufacturers in India. It is also the only player manufacturing and exporting transfer cases to global OEMs and the only domestic manufacturer of torque couplers and dual-clutch transmission solutions.

# Set aside insolvency admission: Erstwhile Srei promoter



MITHUN DASGUPTA  
Kolkata, February 27

**ADISRI COMMERCIAL**, the erstwhile promoter company of two insolvent Srei firms, on Monday urged the Kolkata bench of the National Company Law Tribunal (NCLT) to set aside its order that had admitted the two debt-laden firms for insolvency proceedings, and consider application on the fresh settlement offer to the creditors.

Adisri Commercial, which has around 60% stake in Srei Infrastructure Finance (SIFL), questioned the NCLT's order on initiating the CIRP against SIFI, and its subsidiary Srei Equipment Finance (SEFL) since it disclosed "error apparent on face of records" as the dates of defaults mentioned in the order allegedly fell within a period when initiation of the CIRP was barred under Section 10A of the Insolvency and Bankruptcy Code.

Counsel appearing for Adisri Commercial sought recalling of the original admission order for insolvency proceedings as the default date mentioned in the order fell within the "blackout period" under Section 10A of IBC.

Section 10A was introduced in September 2020, which barred initiation of CIRP of a corporate debtor for any default arising on or after March 25, 2020 for a period of six months or such further period, not exceeding one year from such date. This date was taken, inter alia, to assist and aid the functioning of corporate persons which might face default owing to the economic slowdown and unprecedented situation due to COVID-19.

Adisri also urged the tribunal to consider its application on the fresh settlement offer to the creditors to withdraw the two companies from the ongoing CIRP. It challenged the administrator's decision not to send the fresh settlement offer to the CoC.

# After a century, Citi name to vanish from branches, ATMs

ENS ECONOMIC BUREAU  
Mumbai, February 27

**CITIBANK, WHICH STARTED** operations in India by opening its first branch in Kolkata in 1902, will witness a major transformation with the sale of its retail banking assets, including branches, ATMs and credit cards, to Axis Bank coming into effect from March 1.

Last year in March, Axis Bank had announced plans to acquire Citibank's consumer businesses of Citibank, which include consumer loans, credit cards, wealth management and retail banking operations in India, for ₹12,315 crore.

The transaction also included purchase of the consumer business of Citi's non-banking financial company, Citicorp Finance (India) Ltd, comprising the asset-backed financing business, comprising commercial vehicle and construction equipment loans, as well as the personal loans portfolio.

However, the transaction excluded Citi's institutional credit businesses in India. "Based on the progress made till date, we estimate a reasonable possibility of completion of the acquisition by March 1, 2023, which is within the timeline of 12 months

indicated earlier by us," Axis Bank has informed the exchanges.

It said all the requisite approvals have been received and both the parties have made progress on integration. In a communication to customers, Citi said, "We are pleased to now inform you that Citi and Axis Bank will be completing the sale on March 1, 2023. At the present moment, all our services will continue to function seamlessly."

From March 1, while the branch timings may change, the locations of Citi branches and ATMs will be the same. They will be rebranded as Axis Bank branches and ATMs.

"The products and services that you currently hold with Citi will remain Citi-branded till around the second-half of 2024 or until further notification from Axis Bank," the bank said.

According to Citi, bank account number, Credit and Debit Card numbers, cheque books, IFSC, MICR codes of the customers will remain the same. "You can continue to use the Citi Mobile App or CitiBank Online for all your banking needs," the bank said.

There is no change, at this time, to the earning ratio and redemption process of the reward points, across both Citi Credit and debit cards, the lender said.

# RBI issues Covid measures compendium

FE BUREAU  
Mumbai, February 27

**RESERVE BANK OF INDIA** has issued a compendium of measures that it undertook to ensure business continuity during COVID-19. "To tackle the challenges

posed by the pandemic, the RBI mobilised on an unprecedented scale and speed to put in place a cross-functional response to safeguard lives and livelihood of the people; insulate the economy and the financial system; and ensure uninterrupted conduct of its

crucial functions and maintaining business continuity; supporting its employees, service providers and other stakeholders," it said in a release.

"More than one hundred measures, both conventional and unconventional, were undertaken during the period. The effort was to be proactive and innovative, while remaining on guard to preserve financial stability." Among measures, RBI directed banks to not make any further dividend payouts from profits pertaining to the financial year ended March 31, 2020 until further instructions.

**Advait Infratech Limited**  
CIN : L45201GJ2019PLC059878  
Registered Office : A-501 to 503,  
Sankalp Iconic Tower, 66th Floor, Sector Cross Road,  
S G Highway, Ahmedabad - 380 054.  
Phone : +91 79 4825 8677  
E-mail : cs@advaitinfra.com  
Website : www.advaitinfra.com

**NOTICE OF POSTAL BALLOT**  
Notice is hereby given to the Members of the Advait Infratech Limited (the "Company") that pursuant to Section 108 and 110 of the Companies Act, 2013 ("Act") and Rules notified thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with General Circular No. 14/2020 dated 8th April, 2020, 22/2020 dated 13th April, 2020, 20/2021 dated 8th December, 2020, 2/2022 dated 11th February, 2022 and 20/2022 dated 11th February, 2022 along with other relevant circulars issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), the Company is seeking approval of its members for the following resolutions as set out in the Notice of Postal Ballot ("Notice") dated 27th February, 2023:

Item No.	Resolution	Description of the Resolution
1.	Special	To Consider and Approve Migration of the Company from SME Platform of BSE Limited to Main Board of BSE Limited.
2.	Special	To Make an application of Listing of the Company on Main Board of National Stock Exchange of India Limited (NSE).
3.	Special	To Amend ESOP Scheme 2022.
4.	Special	To Approve Grant of ESOP to Eligible employee of Group Company.

In compliance with the above-mentioned provisions of MCA Circulars issued in this regard and Listing Regulations, the Notice has been sent through electronic mode only and remote e-voting has been facilitated through the National Securities Depository Limited ("NSDL"). Further, the notice has been sent on Monday, 27th February, 2023, to those members whose email addresses are registered with the Company. Depositories and whose names are recorded in the Register of members of the company or in the Register of Beneficial owners maintained by the Depositories as on the cut-off date i.e. 24th February, 2023. Members having grievances relating to Postal Ballot Form and pre-paid business reply envelope has not been sent to the members for the Postal Ballot.

The Notice along with e-voting instructions is available on the Company's website at www.advaitinfra.com and will also be available on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com respectively.

Date of completion of dispatch of notice	27th February, 2023
Cut-off date for remote e-voting	24th February, 2023
Commencement of remote e-voting	30th March, 2023
End of remote e-voting	30th March, 2023
Result of remote e-voting	31st April, 2023
Event Number for remote e-voting	EVEN-12357

**Notes:-** Please note that the e-voting module will be disabled by NSDL for remote e-voting after 5:00 PM (IST) on Thursday, 30th March, 2023 and e-voting shall not be allowed beyond this cut-off date. Once the vote on a resolution is cast by the members, the same will not be allowed to change subsequently or cast the vote again. 2. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall be entitled to cast the vote electronically through the Depository Participant(s). 3. During the period when facility for remote e-voting is provided, the members of the company, holding shares either in physical form or dematerialized form, as on the cut-off date, may opt for remote e-voting in electronic form with the Depository Participant(s) by sending an e-mail at cs@advaitinfra.com. The notice can also be downloaded from the investor's section of www.advaitinfra.com. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.advaitinfra.com or call on toll free no. 022-4886 0000 and 022-2498 7000 or 1800-20-18003, CP No. Palladium, Sankalp Iconic Tower, NSDL, 4th Floor, 'A' Wing, Trade Tower, Karamia Mills Compound, Senapati Bapat Marg, Lower Panel, Mumbai-400013 at evoting@nsdl.com or in Members who have not registered their e-mail addresses are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s). 7. Members holding shares as on cut-off date i.e. on 24th February, 2023 can access the Notice by clicking on the company's website www.advaitinfra.com and refer to instructions given in the Notes to the Notice for obtaining USER ID and Password for remote e-voting. 8. The Company has appointed Mr. Rajesh Parekh, Practising Company Secretary (ICSI No. A/0773, CP No. 20/2019, and Jaihind Inn, Main Market, Shivajinagar, Practising Company Secretary (Membership No. FI1446, CP No. 20/2023) as Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. 9. The Result of the Postal Ballot will be announced at the Register of Members and also on the website of NSDL at www.evoting.nsdl.com and will also be available on the website of the stock exchange i.e. BSE Limited at www.bseindia.com respectively.

**For Advait Infratech Limited**  
Sd/-  
Date : 28-02-2023  
Place : Ahmedabad  
Company Secretary & Compliance Officer  
**Daisy Mehta**

**McNally Sayaji Engineering Limited**  
Corporate Identity Number (CIN): L28999WB1943PLC1333947  
Registered Office: Economic Zone, Plot No. 07/12, New Town  
Rajshahar, Kolkata - 700120.  
Tel : +91 33 4459 1111 | Fax No : +91 33 304 2280  
E-mail: mscorp@mcnelly.com | Website: www.mcnellysayaji.com

Notice is hereby given that in terms of order dated February 24, 2023 the Kolkata bench of the National Company Law Tribunal approved the Resolution Plan submitted by the Resolution Applicant i.e. M/s The Textiles Industries Limited which inter-alia mandates delisting of listed equity shares of McNally Sayaji Engineering Limited from the Metropolitan Stock Exchange Limited (MSE) and National Securities Depository Limited (NSDL) and the delisting of the shares of the company from the stock exchange will be subject to approval of the stock exchange and upon the completion of payment obligations as per the approved resolution plan by the Resolution Applicant (hereinafter referred to as "Resolution Plan").

For McNally Sayaji Engineering Limited  
Place : Kolkata  
Date : 27.02.2023  
Company Secretary

**SUYOG TELEMATICS LIMITED**  
CIN: L32109MH1995CC100197  
Registered Office: Suyog House Plot No. 10/50, MIDC Central Road, Andheri (East) Mumbai-400092 | Tel No: 022-25755516 / 25778029  
Website: www.suyogtelematics.com | Email: info@telematics.co.in

**NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION**  
Members of the Company are hereby informed that pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Regulations, 2014 ("Companies Act, 2013") and Listing Regulations, 2015 ("Listing Regulations"), read with General Circular No. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020 read with other relevant circulars, including MCA Circulars No. 10/2020 dated 8th April, 2020, 20/2021 dated 8th December, 2020, 2/2022 dated 11th February, 2022 and 20/2022 dated 11th February, 2022 along with other relevant circulars issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars"), the Company is seeking approval of its members for the following resolutions as set out in the Notice of Postal Ballot ("Notice") dated 27th February, 2023 through electronic mode only to those shareholders whose names are recorded in the Register of Members and/or Register of Beneficial Owners maintained by the Depositories as on February 24, 2023, seeking approval of the shareholders of the Company by Postal Ballot through electronic means, for the following matters:

Sr.	Type of Resolution	Resolutions
1.	Special	Appointment of Mr. Udaya Shankar Pandey (DIN: 09663507) as Non-Executive Independent Director.
2.	Special	To increase limits of borrowings of the Company and to create security up to 3000 Crores under section 186(1)(b) of the Companies Act, 2013.
3.	Special	To increase limit of inter-corporate loans, investments, guarantees and securities up to 3000 Crores under section 186(1)(c) of the Companies Act, 2013.

The Company has engaged the Services of National Securities Depository Limited for providing remote e-voting facility to its members. The detailed procedure for e-voting is enumerated along with the Postal Ballot Notice. The remote e-voting period commences on Wednesday, March 01, 2023 at 10:00 A.M. (IST) and ends on Thursday, March 30, 2023 at 5:00 P.M. (IST). E-voting shall not be allowed beyond 5:00 P.M. (IST) on Thursday, March 30, 2023 and the e-voting module shall be disabled by NSDL thereafter.

The Shareholders whose names appear in the Register of Members or Register of Beneficial Owners maintained by the Depositories as on Friday, February 24, 2023 ("Cut-off date") shall only be eligible for remote e-voting. The voting rights of the members shall be in proportion to the shares held by them in paid-up equity share capital of the Company as on cut-off date. The Members whose e-mail addresses are not registered with the Company's Depositories, to receive the Postal Ballot Notice may send their request at evoting@suyogtelematics.com.

**For Suyog Telematics Limited**  
Sd/-  
Date: February 27, 2023  
Place: Mumbai  
Company Secretary & Compliance Officer  
Membership No. AC2-63870  
**Aarti Shukla**

**INVITATION FOR EXPRESSION OF INTEREST FOR SALE/ASSIGNMENT OF FINANCIAL ASSETS OF M/S DHARANI SUGARS AND CHEMICALS LTD.**  
PNB Investment Services Limited ("PNBSIL"), has been mandated by Indian Bank ("Lead Bank") on behalf of Consortium Lenders viz. Indian Bank, State Bank of India, Central Bank of India, ICICI Bank, Union Bank of India, DSB Bank, Union Bank of India, South Indian Bank, Indian Overseas Bank and Federal Bank (hereinafter collectively referred to as "Lenders") for assisting & advising the Lenders on the bid process & matters incidental thereto in connection with sale/assignment of debt of Dharam Sugars And Chemicals Ltd. in accordance with the regulatory guidelines issued by Reserve Bank of India, and other relevant applicable laws.

PNBSIL, on behalf of Lenders invites Expressions of Interest ("EOI") from ARC/AR/CP/CoBanks or any other permitted transferee, Investors Bank of India, Dharam Sugars and Chemicals Limited. The Lenders are proposed to undertake a Swiss Corporate Bid Process ("the Bid Process") on "Cash-Sure structure" and/or "Cash basis. Transfer of assets shall be "As is where is", "As a whole" or "basis" and "without recourse" basis. In order to qualify for the bid ("And/or Bid"). The And/or bidder shall have a preferential right to acquire the total exposure under the Bid Process as per terms described in the EOI documents and process document.

The format of EOI and Bid Process Documents are available on the Transaction Advisor's website www.pnbil.com. Interested bidders should contact the EOI electronically via email to proce@dharamsugars.com or physically at PNB Investment Services Limited, PNB Pagaal Towers, Plot C-8, Block B, Bandra Kurla Complex, Bandra East, Mumbai-400017.

The interested bidders should submit their EOI on or before 11:59 AM (IST) on Friday, February 24, 2023. The EOI submitted after 11:59 AM (IST) on Friday, February 24, 2023 will not be considered. The EOI submitted after 11:59 AM (IST) on Friday, February 24, 2023 will be considered for the purpose of shortlisting eligible bidders and will be allowed access to the bid documents, electronic data room, further information including the Information Memorandum for conducting due diligence in the account of Dharam Sugars and Chemicals Limited and the same will be provided to the shortlisted bidders. Any terms & conditions of the EOI may be amended or changed at any stage by Transaction Advisor and the same will be hosted on the transaction advisor's website under "latest on PNBIL".

Contact Person	Telephone No.	Email - ID
Mr. Chiranjeev Goswami (PNBSIL)	+91- 022-38782094	proce@dharamsugars.com
Mr. Shantanu Goyal (PNBSIL)	+91- 022-38514067	proce@dharamsugars.com

## AUCTION OF STATE GOVERNMENT SECURITIES

The following State Governments have offered to sell stock by way of auction, for an aggregate amount of ₹32,833 Crores (Face Value).

Sr. No.	State/UT	Amount to be raised (₹ cr)	Additional borrowing (₹ cr)	Tenure (in years)	Type of auction	
1.	Andhra Pradesh	800	0	9	Yield based	
2.	Bihar	1,000	0	9	Yield based	
3.	Gujarat	2,000	0	10	Yield based	
4.	Haryana	2,000	0	9	Yield based	
5.	Kerala	1,000	0	28	Yield based	
6.	Madhya Pradesh	3,000	0	20	Yield based	
7.	Maharashtra	2,500	0	8	Yield based	
8.	Manipur	2,000	0	10	Yield based	
9.	Mizoram	500	0	10	Yield based	
10.	Rajasthan	1,800	0	10	Yield based	
11.	Tamil Nadu	883	0	25	Yield based	
12.	Telangana	2,000	0	20	Yield based	
13.	Uttaranchal	3,000	0	30	Yield based	
14.	West Bengal	2,000	0	16	Yield based	
15.	West Bengal	2,500	0	19	Yield based	
Total					32,833	

The auction will be conducted on Reserve Bank of India Debt Bidding Solution (e-Kuber) in multiple-price format on February 28, 2023 (Tuesday). Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (https://retaildirect.reservedebt.org). For further details please refer to PNB press release dated February 27, 2023 (Monday) on RBI website www.rbi.org.in

\*Don't get fooled by E-mails/SMS/Whatsapp promising you money

**ipca**  
A dose of life  
**Ipca Laboratories Limited**  
Regd. Off: 4th Floor, Kankaria Road, Kankaria, Mumbai-400 022 (Maharashtra) India  
Tel: +91 22 4847 0444 | Email: ipo@ipca.com  
Website: www.ipca.com | CIN: L28299MH1995PLC059230

**NOTICE**  
Notice is hereby given that the Company has on 27th February, 2023 completed the electronic dispatch of the Postal Ballot Notice under the provisions of Section 110 of the Companies Act, 2013, to the Members whose names appear in Register of Members/Beneficial owners as on the cut-off date i.e. 23rd February, 2023 seeking approval/dissent of the Members through Postal Ballot only or e-voting for the Special / Ordinary Resolutions to be passed as per the postal ballot notice dated 14th February, 2023, pursuant to the provisions of Sections 108, 110, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications) or replacement thereof for the time being in force, read with Schedule IV to the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

The Postal Ballot Notice is also available on the Company's website www.ipca.com and website of National Securities Depository Limited ("NSDL"), www.evoting.nsdl.com. These details are also available on the website of the Stock Exchange where the shares of the Company are listed, BSE Limited (www.bseindia.com) and the National Stock Exchange of India Ltd. (www.nseindia.com).

In compliance with the provisions of Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended ("Rules") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Company is pleased to provide voting by electronic means ("e-voting") facility to the Members, to enable them to cast their votes electronically. The Company has engaged the services of NSDL to provide e-voting facility to its Members.

The e-voting period commences from 9:00 AM (IST) on Wednesday, 1st March, 2023 and ends at 5:00 AM (IST) on Thursday, 30th March, 2023. During this period, Members holding shares either in physical form or in dematerialized form, as on Thursday, 23rd February, 2023 i.e. cut-off date, may cast their votes electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Members, the same will not be allowed to change subsequently or cast the vote again. Voting rights will be reckoned on the paid-up equity share capital of the Company as on the date of the Members on Thursday, 23rd February, 2023 ("Cut-off date").

For details relating to e-voting, please refer to the Postal Ballot Notice. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at the download section of www.evoting.nsdl.com or call on toll free No. 1800 1020 980 or send a request at evoting@nsdl.com. In case of any grievances connected with facility for voting by electronic means, please contact Manager, NSDL, 4th Floor, 'A' Wing, Trade Tower, Kankaria Mills Compound, Senapati Bapat Marg, Lower Panel, Mumbai - 400 013. E-mail: evoting@nsdl.com or Tel: 1800 22 44 30.

The results of the Postal Ballot will be announced on or before 5:00 PM (IST) on Friday, 31st March, 2023. The said results would be displayed on the noticeboard at the registered office of the Company and intimated to BSE Limited and National Stock Exchange of India Limited where the shares of the Company are listed. Additionally, the results will also be uploaded on the Company's website www.ipca.com and on the website of National Securities Depository Limited (NSDL), www.evoting.nsdl.com.

By Order of the Board  
For Ipca Laboratories Ltd.  
Hanish P Kamath (AC2 6372)  
Company Secretary



5 28 February 2023, Tuesday, Sukhabar

### দেশের স্বার্থে অগ্নিপথ প্রকল্পের মাধ্যমে সেনায় নিয়োগ, ক্লিনটচিট দিল্লি হাই কোর্টে

সুখবর বুধবার, মাদ্রাসিট: দিল্লি হাই কোর্ট অর্ন্তিক সেনায় নিয়োগের ক্ষেত্রে অগ্নিপথ প্রকল্পের ট্রেন্ডিং ফিল দিল্লি হাই কোর্ট। সেনায় অগ্নিপথ প্রকল্পে নিয়োগের বিরোধিতা করে একটি আবেদন করা হয়েছিল। দিল্লি হাই কোর্ট। সেই আবেদনকে খণ্ডিত করে দিল্লি হাই কোর্ট অগ্নিপথ প্রকল্পের বিরোধিতা সীমিত করে দিল্লি হাই কোর্ট। ২০২২ সালের ১৮ জুন তারিখে অগ্নিপথ প্রকল্পের বিরোধিতা সীমিত করে দিল্লি হাই কোর্ট। ২০২২ সালের ১৮ জুন তারিখে অগ্নিপথ প্রকল্পের বিরোধিতা সীমিত করে দিল্লি হাই কোর্ট। ২০২২ সালের ১৮ জুন তারিখে অগ্নিপথ প্রকল্পের বিরোধিতা সীমিত করে দিল্লি হাই কোর্ট।

### নিজের অধ্যক্ষকেই আনা অনাস্থা প্রস্তাব গ্রহণ করলেন অধ্যক্ষ বিমান বন্দোপাধ্যায়

সুখবর বুধবার, কলকাতা: নিজের বিরুদ্ধে অভিযোগ আনা অন্যায় করার অভিযোগের মধ্যে রয়েছে বিমানবন্দর অধ্যক্ষ বিমান বন্দোপাধ্যায়। অধ্যক্ষ ৯ মাস বিমানবন্দর অধ্যক্ষের পদ থেকে পদত্যাগ করেছেন। অধ্যক্ষ ৯ মাস বিমানবন্দর অধ্যক্ষের পদ থেকে পদত্যাগ করেছেন। অধ্যক্ষ ৯ মাস বিমানবন্দর অধ্যক্ষের পদ থেকে পদত্যাগ করেছেন। অধ্যক্ষ ৯ মাস বিমানবন্দর অধ্যক্ষের পদ থেকে পদত্যাগ করেছেন। অধ্যক্ষ ৯ মাস বিমানবন্দর অধ্যক্ষের পদ থেকে পদত্যাগ করেছেন।

### দেউলিয়া দেশ ছেড়ে পালাচ্ছে, ইতাল্লি কাছে নৌকাডুবিতে মৃত অন্তত ২৮ পাক নাগরিক

সুখবর বুধবার, মাদ্রাসিট: পাক-ই-স্ত্রাম জাতি গোষ্ঠীরা দেশ থেকে পালিয়ে যাচ্ছে। ইতাল্লি কাছের নৌকাডুবিতে মৃত অন্তত ২৮ পাক নাগরিক। ইতাল্লি কাছের নৌকাডুবিতে মৃত অন্তত ২৮ পাক নাগরিক। ইতাল্লি কাছের নৌকাডুবিতে মৃত অন্তত ২৮ পাক নাগরিক। ইতাল্লি কাছের নৌকাডুবিতে মৃত অন্তত ২৮ পাক নাগরিক। ইতাল্লি কাছের নৌকাডুবিতে মৃত অন্তত ২৮ পাক নাগরিক।

### সাগরদর্শির ভোট নির্ব্বয়ে

১২ পাতার পর... সাগরদর্শির ভোট নির্ব্বয়ে। ১২ পাতার পর ভোটের ফলাফল প্রকাশ করা হয়েছে। ১২ পাতার পর ভোটের ফলাফল প্রকাশ করা হয়েছে। ১২ পাতার পর ভোটের ফলাফল প্রকাশ করা হয়েছে। ১২ পাতার পর ভোটের ফলাফল প্রকাশ করা হয়েছে। ১২ পাতার পর ভোটের ফলাফল প্রকাশ করা হয়েছে। ১২ পাতার পর ভোটের ফলাফল প্রকাশ করা হয়েছে।

### আইগেরে আড়ালো করার হাতে লাগাম

১২ পাতার পর... আইগেরে আড়ালো করার হাতে লাগাম। আইগেরে আড়ালো করার হাতে লাগাম। আইগেরে আড়ালো করার হাতে লাগাম। আইগেরে আড়ালো করার হাতে লাগাম। আইগেরে আড়ালো করার হাতে লাগাম। আইগেরে আড়ালো করার হাতে লাগাম।

## আগ্নিপথ

### সিসোদিয়া ৫ দিনের সিবিআই হেফাজতে



সুখবর বুধবার, মাদ্রাসিট: দিল্লি অগ্নিপথ প্রকল্পের দিল্লি উপস্থায়ী সিসোদিয়া ৫ দিনের সিবিআই হেফাজতে রাখা হয়েছে।

সুখবর বুধবার, মাদ্রাসিট: দিল্লি অগ্নিপথ প্রকল্পের দিল্লি উপস্থায়ী সিসোদিয়া ৫ দিনের সিবিআই হেফাজতে রাখা হয়েছে। সিসোদিয়া ৫ দিনের সিবিআই হেফাজতে রাখা হয়েছে। সিসোদিয়া ৫ দিনের সিবিআই হেফাজতে রাখা হয়েছে। সিসোদিয়া ৫ দিনের সিবিআই হেফাজতে রাখা হয়েছে। সিসোদিয়া ৫ দিনের সিবিআই হেফাজতে রাখা হয়েছে।

### ফের গাছ কাটার অভিযোগ

দিল্লি সরকার, মাদ্রাসিট: দিল্লি অগ্নিপথ প্রকল্পের গাছ কাটার অভিযোগ। দিল্লি অগ্নিপথ প্রকল্পের গাছ কাটার অভিযোগ। দিল্লি অগ্নিপথ প্রকল্পের গাছ কাটার অভিযোগ। দিল্লি অগ্নিপথ প্রকল্পের গাছ কাটার অভিযোগ। দিল্লি অগ্নিপথ প্রকল্পের গাছ কাটার অভিযোগ।

### বুথ ফেরত সমীক্ষায়

সুখবর বুধবার, মাদ্রাসিট: বুথ ফেরত সমীক্ষায়। বুথ ফেরত সমীক্ষায়। বুথ ফেরত সমীক্ষায়। বুথ ফেরত সমীক্ষায়। বুথ ফেরত সমীক্ষায়। বুথ ফেরত সমীক্ষায়।

### প্রিন করিডর

সুখবর বুধবার, মাদ্রাসিট: প্রিন করিডর। প্রিন করিডর। প্রিন করিডর। প্রিন করিডর। প্রিন করিডর। প্রিন করিডর।

### ডিভিশন বোধে দ্বাধী

সুখবর বুধবার, মাদ্রাসিট: ডিভিশন বোধে দ্বাধী। ডিভিশন বোধে দ্বাধী। ডিভিশন বোধে দ্বাধী। ডিভিশন বোধে দ্বাধী। ডিভিশন বোধে দ্বাধী। ডিভিশন বোধে দ্বাধী।

### সিসোদিয়ার গ্রেফতারিতে দেশজুড়ে প্রতিবাদ আপের

### বিজেপি তেজ ডেরেক ও ব্রায়নেরও

সুখবর বুধবার, মাদ্রাসিট: দিল্লি উপস্থায়ী সিসোদিয়ার গ্রেফতারিতে দেশজুড়ে প্রতিবাদ আপের। বিজেপি তেজ ডেরেক ও ব্রায়নেরও। বিজেপি তেজ ডেরেক ও ব্রায়নেরও। বিজেপি তেজ ডেরেক ও ব্রায়নেরও। বিজেপি তেজ ডেরেক ও ব্রায়নেরও। বিজেপি তেজ ডেরেক ও ব্রায়নেরও।

### পাথরপ্রতিমায় পথ দুর্ঘটনার জখম ২

সম্মি হোসেন, পাথরপ্রতিমা: পাথরপ্রতিমায় পথ দুর্ঘটনার জখম ২। পাথরপ্রতিমায় পথ দুর্ঘটনার জখম ২। পাথরপ্রতিমায় পথ দুর্ঘটনার জখম ২। পাথরপ্রতিমায় পথ দুর্ঘটনার জখম ২। পাথরপ্রতিমায় পথ দুর্ঘটনার জখম ২।

### গরিব টোটো চালকের ছেলে অগ্নিবীর

সুখবর বুধবার, মাদ্রাসিট: গরিব টোটো চালকের ছেলে অগ্নিবীর। গরিব টোটো চালকের ছেলে অগ্নিবীর। গরিব টোটো চালকের ছেলে অগ্নিবীর। গরিব টোটো চালকের ছেলে অগ্নিবীর। গরিব টোটো চালকের ছেলে অগ্নিবীর।

### মানিকের

সুখবর বুধবার, মাদ্রাসিট: মানিকের। মানিকের। মানিকের। মানিকের। মানিকের। মানিকের।

### NAME CHANGE

NAME CHANGE... KRIPIPUR-I GRAM PANCHAYAT... SWALI GRAM PANCHAYAT...

### NAME CHANGE

NAME CHANGE... SUNI AGARWAL R/O-1157, Canal Street, Dum Dum, Sreebhanj, Kolkata-700046...

### Notice Inviting e-Tender

Notice Inviting e-Tender... Bhandaria Kastelkumar Gram Panchayat vide NIT Bearing Memo No. 74/BGP/2023, 75/BGP/2023 & on Date 28.02.2023...

### NAME CHANGE

NAME CHANGE... GAYARAM MONDAL Pradhan, Bhandaria Kastelkumar Gram Panchayat...

### ম্যাকনালি সন্ন্যাসি ইঞ্জিনিয়ারিং লিমিটেড

ম্যাকনালি সন্ন্যাসি ইঞ্জিনিয়ারিং লিমিটেড... ১৯৯০ সালে প্রতিষ্ঠিত।

সুখবর ২৮ ফেব্রুয়ারি ২০২৩, মঙ্গলবার

### সুখবর

সুখবর বুধবার, মাদ্রাসিট: দিল্লি উপস্থায়ী সিসোদিয়ার গ্রেফতারিতে দেশজুড়ে প্রতিবাদ আপের। বিজেপি তেজ ডেরেক ও ব্রায়নেরও।

### নিজের অধ্যক্ষকেই আনা অনাস্থা প্রস্তাব গ্রহণ করলেন অধ্যক্ষ বিমান বন্দোপাধ্যায়

সুখবর বুধবার, কলকাতা: নিজের বিরুদ্ধে অভিযোগ আনা অন্যায় করার অভিযোগের মধ্যে রয়েছে বিমানবন্দর অধ্যক্ষ বিমান বন্দোপাধ্যায়।

### দেউলিয়া দেশ ছেড়ে পালাচ্ছে, ইতাল্লি কাছে নৌকাডুবিতে মৃত অন্তত ২৮ পাক নাগরিক

সুখবর বুধবার, মাদ্রাসিট: পাক-ই-স্ত্রাম জাতি গোষ্ঠীরা দেশ থেকে পালিয়ে যাচ্ছে। ইতাল্লি কাছের নৌকাডুবিতে মৃত অন্তত ২৮ পাক নাগরিক।

### সাগরদর্শির ভোট নির্ব্বয়ে

১২ পাতার পর... সাগরদর্শির ভোট নির্ব্বয়ে। ১২ পাতার পর ভোটের ফলাফল প্রকাশ করা হয়েছে।

### আইগেরে আড়ালো করার হাতে লাগাম

১২ পাতার পর... আইগেরে আড়ালো করার হাতে লাগাম। আইগেরে আড়ালো করার হাতে লাগাম।