

McNally Sayaji Engineering Limited

(All amounts in Rs lakhs, unless otherwise stated)

Related Party Transactions for the year ended 30th September, 2022

- a) Where control exists
 - i) Holding Company
McNally Bharat Engineering Company Limited (MBECL)
- b) Others
 - i) Subsidiary
MBE Coal & Mineral Technologies India Private Limited (MCMTI)
 - ii) Fellow subsidiaries
McNally Bharat Equipments Limited #
MBE Mineral Technologies Pte Limited #
MBE Minerals Zambia Ltd #
McNally Bharat Infrastructure Limited#
 - iii) Entities having significant influence over the Holding Company
Williamson Magor & Company Limited #
 - iv) Joint Ventures of Holding Company
McNally-Troxex #
McNally- AML #
McNally -Trolex-Kilburn #
EMC MBE Contracting Company LLC #
 - v) Post employment benefit plan of the Company
McNally Bharat Executive Staff Gratuity Fund (MBESGF)
McNally Bharat Employees Provident Fund (MBEPF)
 - vi) Key management personnel
Mr. Aseem Srivastav - Whole Time Director & CEO (Upto 19.5.2022)
Mr. Purajit Roy - Chief Financial Officer
Mr. Saikat Ghosh - Company Secretary
 - vii) Key management personnel of Holding Company
Mr. Srinivash Singh – Managing Director
Mr. Brij Mohan Soni - Chief Financial Officer (Upto 7.9.2022)
Mr. Pradyuman Baidya - Chief Financial Officer (From 14.9.2022)
Ms. Indrani Ray - Company Secretary

No transactions during the year.

(c) Transactions with related parties:

The following transactions occurred with related parties:

	30-Sep-22	31-Mar-22
Sale of Products and Services - MBECL	-	65
Sale of Products and Services - MCMTI	37	1
Purchase of goods and services - MBECL	20	18
Purchase of goods services - MCMTI*	-	48
Rental Income - MBECL	1	18
Reimbursement of Expenses (received)	-	-
Rental and Other Charges - MBECL	-	-
Remuneration paid to key management personnel	13	84
Mr. Aseem Srivastav - CEO & Whole Time Director (**)	35	70
Mr. Purajit Roy - Chief Financial Officer	3	6
Mr. Saikat Ghosh - Company Secretary	25	40
Contribution to Fund - MBESGF	63	89
Contribution to Fund - MBEPF	-	-

** Paid till 19th May 2022



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(d) Outstanding balances arising from sales/ purchases of goods and services

The following balances are outstanding at the end of the reporting period in relation to transactions with related parties:

	30-Sep-22	31-Mar-22
Trade and Other Receivables	90	88
MBECL	214	214
MCMTI		
Advance to Supplier	100	116
MBECL	3	8
MCMTI		
Trade Payables	141	135
MCMTI		
Other Payable	27	22
MBECL		
Advance from Customer	3,267	3,267
MBECL		
Investments	2,700	2,700
MCMTI		
Outstanding Corporate Guarantee Given	5,950	5,950
MBECL		
Outstanding Corporate Guarantee Received	5,000	5,000
MBECL		

