

Related Party Transactions for the year ended 30th September, 2021

a) Where control exists

i) Holding Company
McNally Bharat Engineering Company Limited (MBECL)

b) Others

i) Subsidiary
MBE Coal & Mineral Technologies India Private Limited (MCMTI)

ii) Fellow subsidiaries

McNally Bharat Equipments Limited #
MBE Mineral Technologies Pte Limited #
MBE Minerals Zambia Ltd #
McNally Bharat Infrastructure Limited#

iii) Entities having significant influence over the Holding Company
Williamson Magor & Company Limited #

iv) Joint Ventures of Holding Company

McNally-Troxex #
McNally- AML #
McNally -Trolex-Kilburn #
EMC MBE Contracting Company LLC #

v) Post employment benefit plan of the Company
McNally Bharat Executive Staff Gratuity Fund (MBESGF)
McNally Bharat Employees Provident Fund (MBEPF)

vi) Key management personnel

Mr. Pradip kumar Tibdewal – Whole Time Director (Till 31.10.2020)
Mr. Aseem Srivastav - Whole Time Director & CEO (From 2.11.2020)
Mr. Uttam Tekriwal – Chief Financial Officer (Till 15.7.2020)
Mr. Purajit Roy - Chief Financial Officer (From 15.7.2020)
Mr. Saikat Ghosh - Company Secretary

vii) Key management personnel of Holding Company

Mr. Srinivash Singh – Managing Director
Mr. Manoj Kumar Digga - Chief Financial Officer (Till 2.9.2020)
Mr. Brij Mohan Soni - Chief Financial Officer (From 7.9.2020)
Mr. Rahul Banerjee - Company Secretary

No transactions during the year.

(c) Transactions with related parties:

The following transactions occurred with related parties:

	30-Sep-21	31-Mar-21
Sale of Products and Services - MBECL	-	450
Sale of Products and Services - MCMTI	-	163
Purchase of goods and services - MBECL	-	1,205
Purchase of goods services - MCMTI*	21	11
Rental Income - MBECL	24	48
Rental and Other Charges - MBECL	5	22
Issue of Equity Shares - MBECL	-	-
Remuneration paid to key management personnel	-	52
Mr. Pradip Kumar Tibdewal - Whole Time Director (Till 31.10.2020)	-	9
Mr. Uttam Tekriwal - Chief Financial Officer (Till 15.7.2020)	-	32
Mr. Aseem Srivastav - CEO & Whole Time Director(From 2.11.2020)**	48	40
Mr. Purajit Roy - Chief Financial Officer (From 15.7.2020)	35	5
Mr. Saikat Ghosh - Company Secretary	3	44
Contribution to Fund - MBESGF	-	70
Contribution to Fund - MBEPF	70	123

* This is relating to period prior to 31.03.2021 however the same is reconciled now.

** Salary of Mr. Aseem Srivastav (CEO & WTD) accounted but not paid for the half year ended on 30.9.2021



(d) Outstanding balances arising from sales/ purchases of goods and services

The following balances are outstanding at the end of the reporting period in relation to transactions with related parties:

	30-Sep-21	31-Mar-21
Trade and Other Receivables		
MBECL	1,062	1,022
MCMTI	261	261
Trade Payables		
MBECL	19	37
MCMTI	102	83
Short Term Loans and Advances		
MBECL	-	-
MCMTI	-	-
Other Current Liabilities		
MBECL	4,119	4,114
MCMTI	55	55
Investments		
MCMTI	2,700	2,700
Outstanding Compulsorily Convertible Preference Shares		
MBECL	-	-
Outstanding Corporate Guarantee Given		
MBECL	5,950	5,950
Outstanding Corporate Guarantee Received		
MBECL	5,000	5,000
Remuneration payable to Key management personnel		
Mr. Aseem Srivastav CEO & Whole Time Director (From 2.11.2020)	40	11
Mr. Purajit Roy Chief Financial Officer (From 15.7.2020)	4	4
Mr. Saikat Ghosh Company Secretary	-	-
Mr. Pradip Kumar Tibdewal Whole Time Director (Till 31.10.2020)	-	-
Mr. Uttam Tekriwal Chief Financial Officer (Till 15.7.2020)	-	-

