

Related Party Transactions for the year ended 31st March, 2021

a) Where control exists

i) Holding Company

McNally Bharat Engineering Company Limited (MBECL)

b) Others

i) Subsidiary

MBE Coal & Mineral Technologies India Private Limited (MCMTI)

ii) Fellow subsidiaries

McNally Bharat Equipments Limited #

MBE Mineral Technologies Pte Limited #

MBE Minerals Zambia Ltd #

McNally Bharat Infrastructure Limited#

iii) Entities having significant influence over the Holding Company

Williamson Magor & Company Limited #

iv) Joint Ventures of Holding Company

McNally-Troxex #

McNally- AML #

McNally -Trolex-Kilburn #

EMC MBE Contracting Company LLC #

v) Post employment benefit plan of the Company

McNally Bharat Executive Staff Gratuity Fund (MBESGF)

McNally Bharat Employees Provident Fund (MBEPF)

vi) Key management personnel

Mr. Pradip kumar Tibdewal – Whole Time Director (Till 31.10.2020)

Mr. Aseem Srivastav - Whole Time Director & CEO (From 2.11.2020)

Mr. Uttam Tekriwal – Chief Financial Officer (Till 15.7.2020)

Mr. Purajit Roy - Chief Financial Officer (From 15.7.2020)

Mr. Saikat Ghosh - Company Secretary

vii) Key management personnel of Holding Company

Mr. Srinivash Singh – Managing Director

Mr. Manoj Kumar Digga - Chief Financial Officer (Till 2.9.2020)

Mr. Brij Mohan Soni - Chief Financial Officer (From 7.9.2020)

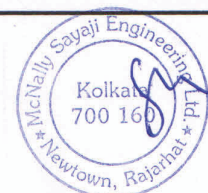
Mr. Rahul Banerjee - Company Secretary

No transactions during the year.

(c) Transactions with related parties:

The following transactions occurred with related parties:

	31-Mar-21	31-Mar-20
Sale of Products and Services - MBECL	450	511
Sale of Products and Services - MCMTI	163	40
Purchase of goods and services - MBECL	1,205	-
Purchase of goods services - MCMTI	11	-
Rental Income - MBECL	48	48
Rental and Other Charges - MBECL	22	-
Issue of Equity Shares - MBECL	-	-
Remuneration paid to key management personnel		
Mr. Pradip Kumar Tibdewal - Whole Time Director (Till 31.10.2020)	52	110
Mr. Uttam Tekriwal - Chief Financial Officer (Till 15.7.2020)	9	51
Mr. Aseem Srivastav - CEO & Whole Time Director(From 2.11.2020)	32	-
Mr. Purajit Roy - Chief Financial Officer (From 15.7.2020)	40	-
Mr. Saikat Ghosh - Company Secretary	5	6
Contribution to Fund - MBESGF	44	19
Contribution to Fund - MBEPF	123	134



(d) Outstanding balances arising from sales/ purchases of goods and services

The following balances are outstanding at the end of the reporting period in relation to transactions with related parties:

	31-Mar-21	31-Mar-20
Trade and Other Receivables		
MBECL	1,022	169
MCMTI	261	97
Trade Payables		
MBECL	37	-
MCMTI	83	72
Short Term Loans and Advances		
MBECL	-	-
MCMTI		
Other Current Liabilities		
MBECL	4,114	2,782
MCMTI	55	78
Investments		
MCMTI	2,700	2,700
Outstanding Compulsorily Convertible Preference Shares		
MBECL	-	-
Outstanding Corporate Guarantee Given		
MBECL	5,950	5,950
Outstanding Corporate Guarantee Received		
MBECL	5,000	5,000
Remuneration payable to Key management personnel		
Mr. Aseem Srivastav CEO & Whole Time Director (From 2.11.2020)	11	
Mr. Purajit Roy Chief Financial Officer (From 15.7.2020)	4	
Mr. Saikat Ghosh Company Secretary	*	*
Mr. Pradip Kumar Tibdewal Whole Time Director (Till 31.10.2020)	-	6
Mr. Uttam Tekriwal Chief Financial Officer (Till 15.7.2020)	-	3

