

Lovelock & Lewes

Chartered Accountants

The Board of Directors
McNally Sayaji Engineering Limited
4 Mangoe Lane,
Kolkata - 700001

1. We have reviewed the unaudited financial results of McNally Sayaji Engineering Limited (the "Company") for the quarter ended December 31, 2017 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results For The Nine Months Ended December 31, 2017' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants



Prabal Kr. Sarkar
Partner
Membership Number : 52340

Kolkata
February 7, 2018

Lovelock & Lewes, Plot No. Y 14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar
Kolkata - 700 091
T: +91 (33) 44001111 / 44662000, F: +91 (33) 44043065

McNALLY SAYAJI ENGINEERING LIMITED
 CIN No : L28999WB1943PLC133247, Web - Site : www.mcnallysayaji.com
 Regd Office - 4, Mangoe Lane, Kolkata - 700 001, Phone No : 913330142280
 Corp Office - Ecospace, Campus 2B, New Town, Rajarhat, Kolkata - 700156

Statement of Standalone Unaudited Financial Results For The Quarter and Nine Months Ended 31st December, 2017

Rupees in Lacs

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2017	30/9/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	5,198	5,425	6,925	16,434	18,980	26,333
2 Other income	77	227	217	500	941	1,185
Total Income	5,275	5,652	7,142	16,934	19,921	27,518
3 Expenses						
a) Cost of materials consumed	2,420	1,320	1,909	7,963	6,235	8,937
b) Purchases of stock-in-trade	730	130	983	1,853	2,606	3,512
c) Changes in inventories of work-in-progress and finished goods	6	1,158	1,145	224	1,296	234
d) Excise duty	-	-	638	443	1,841	2,485
e) Employee benefit expense	698	692	724	2,081	2,161	2,853
f) Depreciation and amortisation expense	376	471	390	1,256	1,164	1,616
g) Other expenses	927	1,921	1,180	4,521	4,645	6,944
h) Finance costs	794	731	906	2,300	2,640	3,449
Total expenses (a to h)	5,951	6,423	7,875	20,641	22,588	30,030
4 Profit/(Loss) before tax (1+2+/-3)	(676)	(771)	(733)	(3,707)	(2,667)	(2,512)
5 Tax expense						
a) Current tax	-	-	-	-	-	-
b) Deferred tax Charge/(Credit)	(374)	(615)	-	(1,560)	-	(3,078)
Total tax expenses (a to b)	(374)	(615)	-	(1,560)	-	(3,078)
6 Profit / (Loss) for the period (4 +/-5)	(302)	(156)	(733)	(2,147)	(2,667)	566
7 Other comprehensive income						
A. Items that will not be reclassified to profit or loss						
Remeasurements of post-employment benefit obligations, net of tax	(9)	(12)	8	(33)	24	(41)
B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income, net of income tax	(9)	(12)	8	(33)	24	(41)
8 Total comprehensive income for the period (6 +/- 7)	(311)	(168)	(725)	(2,180)	(2,643)	525
9 Paid up Equity Share Capital (Face value Rs.10/- per share)	899	899	899	899	899	899
10 Earning/(Loss) Per Share (of Rs 10/- each) (not annualised)						
Basic and Diluted	(3.36)	(1.74)	(8.15)	(23.88)	(29.66)	6.29
11 Reserves, excluding revaluation reserve						14,483

Notes:

- The Company is primarily engaged in a single business segment, viz. "manufacturing and designing of engineering products" and predominantly operates in one Geographical segment. Hence, in the opinion of the Chief Operating decision maker, the Company's operation comprises of only one reporting segment. Accordingly, there are no separate reportable segments, as per Indian Accounting Standard 108 on "Segment Reporting"
- Post applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter and nine months ended 31st December, 2017 are not comparable with previous periods figures presented in the statement.
- The figures for the quarter ended 31st December, 2017 are the balancing figures between the unaudited figures in respect of the Nine months ended 31st December, 2017 and the unaudited figures for the Half year ended 30th September, 2017.
- Figures for the previous period have been regrouped / rearranged, wherever necessary.
- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th February, 2018 and Limited Review of the same has been carried out by the statutory auditors of the Company.

Place : Kolkata
 Dated : 7th February, 2018

Pradip Kumar Tibdewal
 Whole time Director



Pradip Kumar Tibdewal
 Kolkata
 700156
 Newtown, Rajarhat