

# Lovelock & Lewes

Chartered Accountants

The Board of Directors  
McNally Sayaji Engineering Limited  
4 Mangoe Lane,  
Kolkata - 700001

1. We have reviewed the unaudited financial results of McNally Sayaji Engineering Limited (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results For The Quarter Ended 30th June, 2017' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes  
Firm Registration Number: 301056E  
Chartered Accountants

Prabal Kr. Sarkar  
Partner  
Membership Number 52340

Kolkata  
August 11, 2017



Lovelock & Lewes, Plot No. Y 14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar  
Kolkata - 700 091  
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**McNALLY SAYAJI ENGINEERING LIMITED**

CIN No : L28999WB1943PLC133247, Web - Site : www.mcnallysayaji.com

Regd Office - 4, Mangoe Lane, Kolkata - 700 001, Phone No : 913330142280

Corp Office - Ecospace, Campus 2B, New Town, Rajarhat, Kolkata - 700156

Statement of Standalone Unaudited Financial Results For The Quarter Ended 30th June, 2017

PARTICULARS	Rupees in Lacs			
	3 months ended 30/06/2017	3 months ended 30/06/2016	3 months ended 31/03/2017	12 months ended 31/03/2017
	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	5,811	6,105	7,353	26,333
2 Other income	196	428	244	1,185
<b>Total Income</b>	<b>6,007</b>	<b>6,533</b>	<b>7,597</b>	<b>27,518</b>
<b>3 Expenses</b>				
a) Cost of materials consumed	4,223	1,984	2,702	8,937
b) Purchases of stock-in-trade	993	748	906	3,512
c) Changes in inventories of work-in-progress and finished goods	(940)	373	(1,062)	234
d) Excise duty	443	635	644	2,485
e) Employee benefit expense	691	706	692	2,853
f) Depreciation and amortisation expense	409	397	452	1,616
g) Other expenses	1,673	1,514	2,299	6,944
h) Finance costs	775	843	809	3,449
<b>Total expenses (a to h)</b>	<b>8,267</b>	<b>7,200</b>	<b>7,442</b>	<b>30,030</b>
<b>4 Profit/(Loss) before tax (1+2+/-3)</b>	<b>(2,260)</b>	<b>(667)</b>	<b>155</b>	<b>(2,512)</b>
<b>5 Tax expense</b>				
a) Current tax	--	--	--	--
b) Deferred tax Charge/(Credit)	(571)	--	(3,078)	(3,078)
<b>Total tax expenses (a to b)</b>	<b>(571)</b>	<b>--</b>	<b>(3,078)</b>	<b>(3,078)</b>
<b>6 Profit / (Loss) for the period (4 +/-5)</b>	<b>(1,689)</b>	<b>(667)</b>	<b>3,233</b>	<b>566</b>
<b>7 Other comprehensive income</b>				
A. Items that will not be reclassified to profit or loss				
Remeasurements of post-employment benefit obligations, net of tax	(12)	8	(65)	(41)
B. Items that will be reclassified to profit or loss	--	--	--	--
<b>Total other comprehensive income, net of income tax</b>	<b>(12)</b>	<b>8</b>	<b>(65)</b>	<b>(41)</b>
<b>8 Total comprehensive income for the period (6 +/- 7)</b>	<b>(1,701)</b>	<b>(659)</b>	<b>3,168</b>	<b>525</b>
<b>9 Paid up Equity Share Capital (Face value Rs.10/- per share)</b>	<b>899</b>	<b>899</b>	<b>899</b>	<b>899</b>
<b>10 Earning/(Loss) Per Share (of Rs 10/- each) (not annualised)</b>				
Basic and Diluted	<b>(13.41)</b>	<b>(7.42)</b>	<b>35.97</b>	<b>6.29</b>
<b>11 Reserves, excluding revaluation reserve</b>				<b>14,483</b>

**Notes:**

- The Company is primarily engaged in a single business segment, viz. "manufacturing and designing of engineering products" and predominantly operates in one Geographical segment. Hence, in the opinion of the Chief Operating decision maker as defined under Note 1, the Company's operation comprises of only one reporting segment. Accordingly, there are no separate reportable segments, as per Indian Accounting Standard 108 on "Segment Reporting"
- The figures for the quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the financial year ended 31st March, 2017 and the unaudited published year-to-date figures up to the third quarter ended 31st December, 2016.
- Figures for the previous period have been regrouped / rearranged, wherever necessary.
- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2017 and Limited Review of the same has been carried out by the statutory auditors of the Company.

Place : Kolkata

Dated : 11th August, 2017





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