

MCNALLY SAYAJI ENGINEERING LIMITED
 CIN No : L28999WB1943PLC133247, Web - Site : www.mcnallysayaji.com
 Regd Office - 4, Mangoe Lane, Kolkata - 700 001, Phone No - 913330142280
 Corp Office - Ecospace, Campus 2B, New Town, Rajarhat, Kolkata - 700156
Statement of Standalone Unaudited Financial Results For The Quarter and Half Year Ended 30th September, 2018

PARTICULARS	Quarter Ended						Year Ended
	30th September, 2018		30th June, 2018		30th September, 2017		31st March, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Judited
1 Revenue from operations	5,344	6,030	5,425	11,374	11,236	21,942	
2 Other income	612	68	227	680	423	433	
Total Income	5,956	6,098	5,652	12,054	11,659	22,375	
3 Expenses							
a) Cost of materials consumed	1,640	2,366	1,320	4,006	5,543	8,823	
b) Purchases of stock-in-trade	682	729	130	1,411	1,123	2,530	
c) Changes in inventories of work-in-progress and finished goods	435	320	1,158	755	218	(214)	
d) Excise Duty	—	—	—	—	—	—	
e) Employee benefit expense	—	—	—	—	442	442	
f) Finance costs	699	680	692	1,379	1,383	2,725	
g) Depreciation and amortisation expense	887	835	731	1,722	1,506	3,302	
h) Other expenses	305	395	471	700	880	1,626	
Total expenses (a to h)	1,104	1,216	1,921	2,320	3,595	7,703	
4 Profit/(Loss) before tax (1+2-3)	5,752	6,541	6,423	12,293	14,690	26,937	
5 Tax expense	205	(443)	(771)	(239)	(3,031)	(4,562)	
a) Current tax	28	—	—	—	—	—	
b) Deferred tax Charge/(Credit)	28	(75)	(615)	(47)	(1,186)	(1,140)	
Total tax expenses (a to b)	28	(75)	(615)	(47)	(1,186)	(1,140)	
6 Profit / (Loss) for the period (4-5)	177	(368)	(156)	(192)	(1,845)	(3,422)	
7 Other comprehensive income							
A. Items that will not be reclassified to profit or loss							
Remeasurements of post-employment benefit obligations, net of tax	11	10	(12)	21	(24)	43	
B. Items that will be reclassified to profit or loss							
Total other comprehensive income, net of income tax	11	10	(12)	21	(24)	43	
8 Total comprehensive income for the period (6 + 7)	188	(358)	(168)	(171)	(1,869)	(3,379)	
9 Paid up Equity Share Capital (Face value Rs.10/- per share)	1,259	1,079	899	1,259	899	1,079	
10 Earning/(Loss) Per Share (of Rs 10/- each) (not annualised)							
Basic and Diluted	1.57	(3.41)	(1.74)	(1.71)	(20.52)	(29.50)	
11 Other equity #						11,104	

Represents balance as per the audited balance sheet of the previous year as required by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Pradip Kumar Tildewa

Notes

1. Statement of Assets and Liabilities

Rupees in Lakhs

PARTICULARS	As at	
	30th September, 2018	31st March, 2018
	Unaudited	Audited
ASSETS		
Non-Current Assets		
Property, plant and equipment	14,079	14,737
Capital work-in-progress	4	-
Investment property	377	378
Other intangible assets	-	34
Financial Assets		
Investments	2,700	2,700
Trade receivables	510	689
Deferred tax assets	4,257	4,217
Other non-current assets	141	142
Total non-current assets	22,068	22,897
Current assets		
Inventories	13,509	13,814
Financial assets		
Trade receivables	9,458	9,067
Cash and cash equivalents	327	330
Bank balances other than above	221	152
Current tax assets (net)	292	287
Other current assets	1,451	1,180
Total current assets	25,258	24,830
Total assets	47,326	47,727
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,259	1,079
Other equity		
Compulsorily convertible preference shares	-	180
Other Equity	10,933	11,104
Total Equity	12,192	12,363
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	2,242	3,108
Employee benefit obligations	137	141
Total non-current liabilities	2,379	3,249
Current liabilities		
Financial liabilities		
Borrowings	14,339	14,840
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	80	108
Total outstanding dues of creditors other than micro enterprises and small enterprises	12,524	11,442
Other financial liabilities	2,350	2,772
Provisions	81	81
Employee Benefit Obligations	244	256
Other current liabilities	3,137	2,616
Total current liabilities	32,755	32,115
Total liabilities	35,134	35,364
Total equity and liabilities	47,326	47,727

* amount is below rounding off norm adopted by the Company

- 2 This statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2018 and Limited Review of the same has been carried out by the statutory auditors of the Company.
- 3 The Company is primarily engaged in a single business segment, viz. "manufacturing and designing of engineering products" and predominantly operates in one Geographical segment. Hence, in the opinion of the Chief Operating decision maker, the Company's operation comprises of only one reporting segment. Accordingly, there are no separate reportable segments, as per Indian Accounting Standard 108 on "Segment Reporting"
- 4 1,800,000 1% Compulsorily Convertible Preference Share having par value of Rs. 10/- each have been converted into Equity Shares on 14th August, 2018.
- 5 Post applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and other expenses for the year ended 31st March, 2018 are not comparable with current period figures presented in the statement.
- 6 The Ministry of Company Affairs (MCA) on March 28, 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new standard is effective for accounting periods beginning on or after 1st April, 2018. The Company has adopted Ind AS 115 using the modified retrospective approach. The adoption of standard did not have any material impact to the financial results of the Company.

Place : Kolkata
Dated : 14th November, 2018



Pradip Kumar Tibdewal

Pradip Kumar Tibdewal
Wholetime Director
DIN - 07977787



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
MCNALLY SAYAJI ENGINEERING LIMITED**

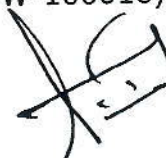
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MCNALLY SAYAJI ENGINEERING LIMITED** ("the Company"), for the Quarter and Half Year ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A. Bhattacharya
Partner
(Membership No. 054110)

Kolkata, November 14, 2018

